



GAA Development Fund

The Criteria required:

- (1) All applications **must** be guaranteed by the County Board **and** a recommendation provided by your Provincial Council.
- (2) Loans are only available for Core GAA activities i.e., the purchase of property or for the necessary development of property. Development of bar facilities and other facilities for renting to other organisations will not be funded.
- (3) The funding is **only** available to **vested** GAA properties.
- (4) The loan will only be considered upon receipt of the following documentation:
 - a. Fully complete & signed Application Form with supporting documentation.
 - b. a viable Business Plan demonstrating repayment capacity.
 - c. Application recommendation signed by County board and by Provincial Council in line with Policy.
- (5) Clubs are expected to have 20% of the overall cost of the project in available funds. The value of the loan will not exceed 80% of the cost of the project.
- (6) Certified or Audited accounts for the previous three years will be required when assessing the Loan Application.
- (7) The term of the loan available is for a maximum of ten years.
- (8) The interest rate applicable is a variable interest rate, currently 1.9%. This interest rate is set by the Financial Management Committee.
- (9) Interest will accrue on a daily basis and charged to the account monthly.
- (10) Repayments are monthly by Standing Order or Direct Debit.



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- (11) The availability of funds is subject to the Policy for funding criteria, as set out by the National Finance Management Committee for the overall fund.
- (12) The cumulative maximum amount available to any one Club is €100,000/£100,000 stg.
- (13) The loans are issued in the currency of the Unit applying and accounted for in that same currency and repaid in the same currency.
- (14) Clubs who are depositors in the Fund will be given priority consideration where demand exceeds supply.
- (15) Once approved, the loan offer will remain open for a period of 6 months from the date of sanctioning.
- (16) The unit will then be required to sign a loan agreement reflecting the commercial terms of the loan, following which the funds will be transferred pending receipts of work completed / property acquired.

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LOAN APPLICATION

1. Club Details

Club Name:	
Club Address:	
List the codes of Gaelic Games played:	
No. of adult members (per Foireann system):	
No. of Youth members (per Foireann system):	
List of Adult teams (Registered for competitions):	
List of Youth teams (Registered for competitions):	

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Current Club Facilities:	
Secretary's Name	
Secretary's Address	
Secretary's Email Address	
Secretary's Contact Number	

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2. Project Details

Short description of the Project these funds will be used for:	
Amount Required from the fund (Cumulative max €100,000/£100,000)	
Term of the Borrowings	
Bridging or Term Loan	



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<p>Existing Borrowings</p> <p>Bank:</p> <p>Credit Union:</p> <p>Other (Please specify):</p>	<p>Please specify the overall (i)Term of the Borrowing, (ii)The Maturity date of the borrowing and (iii) the monthly repayments in each case</p>
<p>Proposed Monthly Repayments:</p> <p>The GAA Development Fund:</p> <p>Bank:</p> <p>Credit Union:</p> <p>Other (Please Specify:</p>	<p>Note if any changes in structure to monthly repayments of existing borrowings if this application is successful</p>

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3. *Financial Details*

Total Cost of Project Detailed certified costings required (in phases if available)	
Spent to date on the project	
Cost of Current phase	
Cost to Complete Project	

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<p>Current Cash Balance Please attach a copy of recent bank statements (including any loan accounts)</p>	
<p>Detail other Sources of Funding Own Funds: Please attach evidence</p> <p>Grants: Copy of Grant sanction letter (e-mail) required</p>	



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4. Legal Details

Is <u>all</u> your Club Property vested in the GAA? (Provide Declaration of Trust)	
List the Property Trustees	<ol style="list-style-type: none">1.2.3.4.5.
Date of Vesting Deed	
Folio Number(s) of club property (If the property is registered on Land Direct Copy of main title deed if unregistered property registry of deeds	



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4. Request for Loan

We, the undersigned, being the Cathaoirleach and Trustees of

_____ GAA Club declare the foregoing information to be true and hereby apply for a loan of €_____ for the purpose stated above. We understand to make the repayments specified on due dates.

We accept on behalf of the Club, full liability for this loan.

Signature

Date

CATHAOIRLEACH:

RÚNAÍ

CISTEOIR

TRUSTEE / ICCLG:

TRUSTEE / ICCLG:

TRUSTEE / ICCLG:



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6. County Recommendation and Guarantee

(a) County Safety & Facilities Officer Report

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(b) County Recommendation

Solidity of the Club	
General Conduct of the Club	
General Administration of the Club	
Population of the Area	
Necessity/Appropriateness of the Project	

(c) County Guarantee

<p>We the undersigned, being Cathaoirleach and Rúnaí of Coiste Chontae _____ having satisfied ourselves of the appropriateness and quality of the ability to repay the loan on time and in full, do hereby recommend the granting of the loan and guarantee, on behalf of Coiste Chontae _____ the repayment in full of this loan. We confirm that a proposal to act as guarantor for this loan was proposed, seconded, and adopted at the meeting of Coiste Chontae _____ held in _____ on _____ and that this decision is recorded in the minutes of that meeting.</p>	
CATHAOIRLEACH _____	DATE: _____
RÚNAÍ _____	DATE: _____



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7. Provincial Recommendation and Approval

(a) *Recommendation*

Solidity of the Club	
General Conduct of the Club	
General Administration of the Club	
Necessity/Appropriateness of the Project	

(b) **Provincial Approval**

Signature:	Date:
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8. Checklist – All items must be included with the application to be considered by the Financial Management Committee

- 1. County Board Approval**
- 2. Copy of Deed of Trust Vesting Club Property**
- 3. Business Plan**
 - a. Existing facilities in the club**
 - b. Benefit to the club of the Current Development to be undertaken**
 - c. Details of how the funds will be used for the development**
 - d. Cashflow Projections: clearly demonstrating repayment capacity for all borrowings existing and sought**
 - e. Maps of the development**
- 4. Bank Statements for Existing loans and accounts**
- 5. Club Financial Statements/ Accounts for previous 3 years.**
- 6. Minutes of the Club Meetings Approving the Borrowings**
- 7. Aged Debtor and Creditor Listings. Where total borrowings include loans sought are greater than 250.k**
- 8. Copies of financial sanctions attached to existing (or proposed) borrowings.**
- 9. No Personal Guarantees for Borrowings.**

Note: If your borrowings are for the purchase/disposal of Real Property, you are required to submit a separate application form for approval by the Financial Management Committee.